

RESOLUTION NO. 24-1014

A RESOLUTION AUTHORIZING THE SANTA FE, RIDGEVIEW TO MUR-LEN, IMPROVEMENTS PROJECT, PN 3-C-025-18; AND FURTHER REPEALING RESOLUTION 21-1014.

WHEREAS, the City of Olathe, Kansas (“City”) has by appropriate proceedings hereto had, designated and established certain streets in the City as main trafficways under the authority of K.S.A. 12-685 *et seq.* (the “Act”); and

WHEREAS, the City has the authority under the Act to improve main trafficways located in the City and issue its general obligation bonds to pay the costs thereof; and

WHEREAS, Santa Fe Street in the City has been designated as a main trafficway pursuant to Section 10.10.010 of the Olathe Municipal Code and the Act; and

WHEREAS, the Governing Body of the City deems it necessary to authorize the improvements to Santa Fe Street in the City.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OLATHE, KANSAS:

SECTION ONE: Pursuant to the Act, the Governing Body hereby authorizes the Santa Fe, Ridgeview to Mur-Len Improvements Project; PN 3-C-025-18 (the “Project”). The Project will include design and construction of improvements to Santa Fe Street between Ridgeview Road and Mur-Len Road, including improvements to the interchange with I-35, to increase capacity and improve safety of the corridor. Improvements will include the reconstruction of the interchange with a new bridge to a Single Point Urban Interchange, access control measures, the extension of Rogers Road to the north going under Santa Fe Street to tie in to Spruce Street, extension of Winchester Street to the south across Santa Fe Street and other geometric and roadway improvements to the corridor. Included in the Project costs are preliminary and final engineering design, surveys, land acquisition, utility coordination and relocation, staff time, inspection services, construction, and such other work as is needed to complete the Project.

SECTION TWO: The cost of the Project shall not exceed \$199,277,738, exclusive of issuance and interest costs for temporary financing. The funds to pay for the Project shall come from the following source:

| | |
|--------------------------|----------------------|
| General Obligation Bonds | \$ 40,000,000 |
| KDOT (State Funds) | \$ 65,211,939 |
| KDOT (Federal) | \$ 94,065,799 |
| Total | \$199,277,738 |

SECTION THREE: The City intends to reimburse itself for capital expenditures made on or after the date which is 60 days before the date of this Resolution in connection with the Project, pursuant to Treasury Regulation § 1.150-2, with the proceeds of bonds and/or notes in the maximum principal amount of \$40,000,000 exclusive of issuance costs and any interest costs for temporary financing.

SECTION FOUR: This Resolution shall take effect immediately.

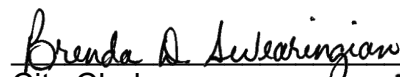
ADOPTED by the Governing Body this 2nd day of April, 2024.

SIGNED by the Mayor this 2nd day of April, 2024.


John W Bacon (Apr 4, 2024 11:40 CDT)

Mayor


ATTEST:


City Clerk

(SEAL)



APPROVED AS TO FORM:


Ron Shaver (Apr 4, 2024 16:01 CDT)

City Attorney